

## **Bosch Security Systems acquires ADC Technologies International Pte Ltd**

June, 30<sup>th</sup> 2005

Singapore – Bosch Security Systems GmbH in Ottobrunn, Germany, a member of the Bosch Group, acquired ADC Technologies International Pte Ltd, headquartered in Singapore with offices in Malaysia, and China. It is expected to take effect on August, 1<sup>st</sup> 2005.

Founded in 1986, ADC has established itself as a reputable manufacturer of access control equipment and as a provider of total security management solutions to major markets in Asia. ADC has Research & Development, Systems Engineering, and Project Management teams in Singapore. In 2004, ADC realized a turnover of 6,5 million EUR with 133 employees, mainly in Singapore.

Bosch Security Systems remains committed to its strategy of developing a global presence and the acquisition of ADC will enable Bosch to expand its security products offering, notably in the area of access control and building integration products.

In Asia Pacific, Bosch Security Systems currently has more than 750 employees and operates 26 sales offices in 15 countries. “With this acquisition, we will bring cutting edge technology, innovative products and competency in project support to satisfy the present and future needs of our customers in Asia,” says Philippe Huinck, Vice President, Bosch Security Systems Asia Pacific. “We will continue our strategy of working through our distribution partners in Asia. Next to that, in Singapore, we will also do project design, installation and maintenance services to support and expand the existing ADC customers base, ” says Huinck.

All ADC operations will be integrated into Bosch Security Systems. “We are honored by the confidence that Bosch has in us. We look forward to be part of the Bosch Group,” say Vincent Lim and William Sim, the Founders and Managing Directors of ADC Technologies International. ADC’s installer business (pre-sales, project implementation and post sales support) as well

as commercial functions will be integrated within Bosch Security Systems' Singapore, China and Malaysia operations. ADC's R&D and manufacturing operations will be part of Bosch Security Systems global product group.

The Asia Pacific regional headquarters, based in Singapore, will continue to strengthen its presence in the region and work towards its mission to provide innovative, high quality security and communication solutions and excellent service to its customers.

**Contact person for press inquiries:**

Juvena Tia

Bosch Security Systems Pte Ltd

38C Jalan Pemimpin, Singapore 577180

Tel.: +65 6319 3488, Fax: +65 6319 3499, Email: [juvena.tia@sg.bosch.com](mailto:juvena.tia@sg.bosch.com)

*The Bosch Group is a leading global manufacturer of automotive and industrial technology, consumer goods, and building technology. In fiscal 2004, some 242 000 associates generated sales of 40 billion euros. Set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering," the Bosch Group today comprises a manufacturing, sales, and after-sales service network of some 260 subsidiaries and more than 10 000 service centers in over 130 countries.*

*The special ownership structure of the Bosch Group guarantees its financial independence and entrepreneurial freedom. It makes it possible for the company to undertake significant up-front investments in the safeguarding of its future, as well as to do justice to its social responsibility in a manner reflective of the spirit and will of its founder. 92 % of the shares of Robert Bosch GmbH are held by the charitable foundation Robert Bosch Stiftung. The entrepreneurial ownership functions are carried out by Robert Bosch Industrietreuhand KG.*

*Additional information can be accessed at [www.bosch.com](http://www.bosch.com).*